## LEP UPDATE

Quarterly Newsletter

Issue 2

December 2006

The land of the rising sun ushers in a new era at LHP









The Mentor speaks

Dear friends,

My kindest greetings to you all. It gives me immense pleasure to get in touch with you through the second issue of LHP UPDATE.

The first issue of LHP UPDATE received an overwhelming response. The feedback on LHP UPDATE has encouraged us to continue our efforts of strengthening the bond between members of the LHP family.

We have set up our target to exceed the sales turnover of Rs. 200 crore by the year 2008 and our activities revolve around this objective. We provide excellent amenities and world-class ambience of working environment to our employees. LHP is marching ahead towards a global presence due to the consistent performance of these committed people. We use advanced technology with a high degree of environmental consciousness. Due to our strategic planning, LHP is now recognised as a customer-centric, reliable, ethical and innovative global player.

Keeping a sharp watch on the domestic and foreign markets, we are well-poised to take a quantum leap. We will cater to the toughest global markets which are looking at LHP for engineering processes outsourcing.

I consider it my bounden duty to do our level best to contribute to your success at every occasion of our mutual partnership.

I take this opportunity to wish you all a very happy and prosperous new year - 2007.

Sincerely yours,

Sharadkrishna Thakre

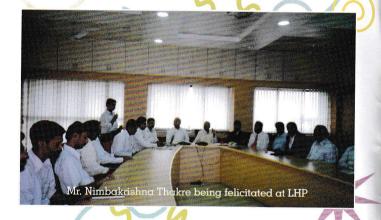
Managing Director

### LHP is the most happening place in Solapur and its success story is attracting visitors.

In the month of August, there were two such occasions when we had the privilege to welcome special guests.

On 1<sup>st</sup> August, Dr. Nimbakrishna Thakre, ex-Vice-Chancellor of North Maharashtra University, Jalgaon, also the President of Indian Science Congress Association, visited LHP.

The other honorable guest to accompany him was Dr. Iresh Swami, Vice-Chancellor of Solapur University. Dr. Thakre and Dr. Swami were felicitated at LHP. Dr. Swami was highly impressed with the achievements of LHP. According to him, only the sky is the limit for the dynamic staff of LHP to make progress. His words of encouragement motivated everyone to achieve higher targets.



#### LHP - Reliable Motors for Lifts

Motors play a crucial role in the construction of lifts and elevators. LHP motors are widely relied upon in this industry sector. Mr. Parasher from Thyssenkrupp Elevators Ltd., Mr. M.M. Panchal and Mr. V. G. Sabnis from ELECON visited our company to finalise the sourcing of special motors required for their lift units.





### The Land of the Rising Sun Ushers in a New Era at LHP

LHP motors is proud to announce that it has recently formed a business association with SUMITOMO (SHI) Cyclo Drive Asia Pacific Pte. Ltd.

The SUMITOMO Group, the origin of which can be traced back to the  $17^{\text{th}}$  century, includes diverse leading enterprises and has a worldwide presence. Cyclo speed reducers form the core of the company's product line and have proven their worth for a wide variety of applications



through over a million installations through half a century.



LHP Motors in October, 2006, along with Mr. Avinash Marathe (SUMITOMO India office). Together, we worked out the details of the LHP - SUMITOMO association.

LHP Motors is certain that the recent developments would lead to mutual business rise and prosperity.



#### LHP Flame-Proof Motors

There are some precariously critical work areas which demand specially made motors. The category of such areas includes coal mines, chemical, petroleum and textile industries etc. There are several work areas in such industries where the atmosphere is highly explosive and inflammable. Ordinary motors simply cannot function in such atmospheres. If specially designed motors are not used here, it can lead to fire, explosions, accidents and disaster.

LHP Flame-Proof motors are made very sturdy in design, motor frames, end shields and T-boxes are made of gray cast iron with rugged construction. The surface gaps and flame paths are maintained as per relevant standards to prevent ignition of internal / external explosive gases present during the working of the motor. All fasteners used are made from high tensile steel and their heads are shrouded and made tamper-proof. The bearings used are with high-temperature grease, double-shielded flame-proof cable glands approved by statutory authorities are provided. All these features make LHP Flame-Proof motors ideal for safe and continuous operation in hazardous areas.

So, where safety and security are top priorities, your First Choice is LHP Flame-Proof motors.

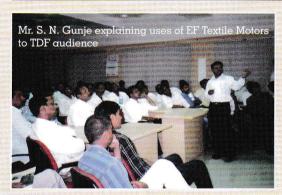


# LHP UPDATE Launch of Issue 1 16th Sept., 2006



Chief Guest
Mr. Ram Reddy
Director, Balaji Amines

#### **Energy Efficient Motors - A Workshop**



Conservation of energy is today's mantra. LHP Energy Efficient Motors is one of our steps towards economical use of energy.

These motors are widely accepted by our customers. To educate our existing customers about the use of Energy Efficient motors, a workshop was conducted at LHP.

The members of Solapur Textile Development Foundation (TDF) participated in the workshop. A presentation was given by Mr. S.N. Gunje (Manager, Q.A) and Mr. Y.S. Wani (Engineer,

Designs). Lots of questions were asked by the participants on various methods of saving energy. The LHP team answered their queries most satisfactorily. An additional session on Human Resource Development was conducted by our Managing Director, Mr. Sharadkrishna Thakre.

#### **Quality Bearings for Quality Motors**

#### A training programme by SKF

We always use trustworthy quality components for our motors. SKF bearings are one of them. We use around four lakh SKF bearings per annum.

On 13<sup>th</sup> Sept., SKF officials conducted a training programme for LHP employees regarding efficient use of SKF bearings.



Training session by SKF





Chief Guest
Mr. Rajeshwar Reddy
Director, Balaji Amines

#### Congratulations!

A hardworking employee is always an asset to the company. At LHP, we have a dedicated team of such employees who work hard to achieve their goals. In recognition of their achievements, they are given an additional increment in their basic salary. The names of these achievers are as follows:

#### For EIL Approval

R&D Team: R.L. Bhimanavaru.

D.D. Ajanalkar, A.R. Bhange, G.R. Madgundi,

S.K. Sakhare, S.J. Potdar, Y.S. Wani,

A.V. Landage, T. M. Choudhary

Q. A. Team: S.N. Gunje, S.N. Jadhav, A.A. Gudage, V.M. Havinal, S.N. Habib,

Testing Team: K.V. S. Rao, V. A. Thakka, R.M. Sarasambi, P.C. More, S.A. Changale,

N.K. Pukale

For despatch of more than 100 products per day by the southern region team (Total 450 per day)

S.N. Pujari and & A.S. Waghmare from our

marketing department were felicitated at the hands of our 5S consultant Mr. B. Banerjee.

#### Work is worship!

That is what Mr. Sonawane from marketing department and Mr. A. V. Landage from R. & D. department think. They have set an example for everyone in the organisation. They have worked towards systematic storage and quick retrieval of finished products and patterns respectively for effective use of space. It has helped in quick despatch of finished goods and pattern equipments. Their performance too was acclaimed by our visiting 5S consultant Mr. B. Banerjee.

#### Congratulations from the entire LHP team.





#### Mediclaim - Staff Welfare



Our employees are the members of LHP Family. Planning to launch Mediclaim policies covering all employees has been a recent step towards their welfare. Mr. Jeevan Kulkarni of National Insurance Company explained the benefits of the policy to the employees. The enthusiastic and active participation of all the employees reflects the success of our attempt towards their welfare.

#### SEZ - For Industrial Development of Solapur

A Special Economic Zone (SEZ) is a need of the time today for the development

of any industrial city. Once, Solapur had been one of the leading industrial hubs in Maharashtra. But, today it has lost that status. Solapur has a great potential to attract industries.

The basic factors like the availability of manpower and amenities complementing work conditions can regain for Solapur its position of being an important industrial sector. To accelerate its industrial development, all we need is the implementation of Special Economic Zone for Engineering Industry.

Solapur has been declared as a Special Economic Zone only for textile industries. At present the Central Govt. is

giving many concessions, facilities to U.P. as it is considered as an underdeveloped state. At the same time, western and southern India are being neglected.

Now we are looking forward to the declaration of SEZ for Engineering Industry also, as a last opportunity for faster growth of engineering industry in Solapur. For the implementation of SEZ, we need to sort out basic requirements like acquiring and distributing land. If we work towards it without wasting time, we can retain the present industries in Solapur, and also we can attract potential industries in the future.

In the world of globalization, potential customers are spread all over the world for any ambitious industry. Hence, air service is the fundamental need for any industrial hub. If we want a sizable increase in exports, we need a direct transport facility for foreign delegates. It is cumbersome for them to get down at Pune and then travel to Solapur by road. This is a discouraging factor and we are losing out business due to this reason. Some companies in Solapur tend not to collaborate with foreign companies due to lack of such basic facilities.

Central sales tax is another hurdle for us. Our products do not prove cost-effective in other states as we have to add 4% sales tax to their price. The entry of VAT should have seen the exit of Central sales tax, which has not happened still. All the states are facing this problem, and so it should be cancelled in the interest of industrial development.

We also need to rethink about outdated labour laws. Any industry will prosper if it has competitive hardworking human resources. Workers should be creators and not obstacles in the path of a progressive industry. At present, there are many job opportunities which need skilled and trained workers. The environment of the workplace is changing drastically and cannot accommodate untrained workers. Hence, we need to plan new labour laws for a positive growth of industry.

#### Environment Policy of LHP - Statement of Intent

- ⊕ Laxmi Hydraulics Pvt. Ltd. is a company which works with positive environmental awareness.
- We will comply with all relevant environmental legislation.
- We will make sure that our operations will never cause any harmful impact on the environment.
- To help achieve our aim and to work in the eco-friendly conditions, we have created an environment management system. It satisfies the requirements of ISO 14001 and we seek assessment and formal registration to the standard.
- All our staff and our suppliers and subcontractors are committed to implement this policy.



#### Mr. Thakre Presiding Over Balkumar Sahitya Sammelan, Solapur



The last week of December is going to be a jubilant time for all children in Solapur. The Solapur branch of Pune Sevasadan Society is hosting the 20<sup>th</sup>Akhil Bharatiya Marathi Balkumar Sahitya Sammelan. Our Managing Director, Mr. Sharadkrishna Thakre is going to preside over this gathering which will commence on 23<sup>rd</sup> December.

Mr. Sharadkrishna Thakre ably leads the industrial sector in Solapur. He also shows a keen interest in social activities and the all round progress of the city. It is a matter of pride for the industrial sector at Solapur that Mr. Thakre is going to adorn the prestigious chair.

The three-day festive atmosphere of Balkumar Sahitya Sammelan will get charged by various entertaining programmes. They include storytelling,

mock-court, interviews etc.

Many eminent personalities from the world of Marathi literature are participating in this programme. Chintu-fame Mr. Charuhas Pandit and Mr. Prabhakar Wadekar; Mr. Rajeev Tambe, the famous bird-lover Mr. Kiran Purandare, computer wizard Mr. Achhyut Godbole... the list is unending. Eminent writers like Ms. Vijaya Wad, Ms. Renu Gavaskar, Mr. Bal Phondake, Mr. Suryakant Saraf, Mr. Mukund Telicheri, Mr. Mahavir Jondhale, Ms. Hema Lele and Mr. Sharad Wagh will participate in storytelling sessions. The get-together will also involve parents and teachers who are two important elements for the positive growth of children. For them, there are going to be debates on issues like the effect of media on readership, children's literature in textbooks, rights of children and the nature of children's stories in the present hi-tech world.

The dignitaries invited for debate sessions are Ms. Rekha Baijal, Ms. Dnyanada Naik, Ms. Shobha Bhagvat, Ms. Ashwini Dhongade, Ms. Ushaprabha Page and Ms. Leela Patil. Mrs. Savita Lalit, the honorary president of the organisation provided these details about the function.





#### Children's Welfare Duly Recognized

Mr. Sharadkrishna Thakre, the Managing Director of LHP Motors has always had a very soft corner for children & their welfare. With the same intention, he started the practice of bearing entire education expenses of bright children of LHP employees. Such intelligent children who score more than 85% marks, get the benefit of this scheme. Mr. Thakre's concern for children has been duly rewarded as he has been chosen to preside over the Balkumar Sahitya Sammelan to be held at the end of December 2006 at Solapur. The honour is sure to renew Mr. Thakre's vigour to work for children's welfare further.



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